

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL DEVELOPMENT

Rm. 152 Federal Building 100 Centennial Mall North Lincoln, Neb. 68508 (402) 437-5551 (Phone) (402) 437-5093 TDY (402) 437-5408 (Fax)

Contact: Denver Schlaeppi, General Field Representative-Montana
USDA Rural Utilities Service
Billings, MT
(406) 652-6108
Niobrara Electric Association, Inc.
William Wilson, President
Sheldon Albertson, Manager
Lusk, WY
(307) 334-3221

\$1.1 MILLION RURAL ELECTRIFICATION PROJECT IMPACTS MIDWEST

Lincoln, Neb., Feb. 26-The Rural Utilities Service (RUS) of the United States Department of Agriculture (USDA) Rural Development has awarded a loan guarantee of over \$1.1 million to the Niobrara Electric Association, Inc. of Lusk, WY. The Federal Financing Bank (FFB) in Washington D.C. provided the 34-year term loan of \$1,156,000 with USDA issuing the commitment of guarantee.

The RUS loan will build nine miles of new distribution line and make needed system improvements. This project will serve 48 new consumers in the states of Nebraska, Wyoming and South Dakota. Sioux county in Nebraska will receive nearly \$370,000 of the project funds; Converse, Goshen, Niobrara and Weston counties in Wyoming approximately \$775,000 and Fall River county in South Dakota close to \$12,000.

President for the Niobrara Electric Association, Inc. is William Wilson and Manager is Sheldon Albertson both of Lusk, WY.

The Federal Financing Bank (FFB) is an instrument of the Treasury Department, providing funding in the form of loans for various government lending programs such as the USDA Rural Utilities Service's Guaranteed Rural Electrification Loan program. FFB loans are guaranteed by the USDA RUS and are available to all electric borrowers.

For additional information contact Denver Schlaeppi, General Field Representative for USDA RUS at (406) 652-6108 or PO Box 20792 Billings, MT 59104.

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